

RESOLUTION NO. 27032

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH GLOBAL GREEN LIGHTING FOR A PURCHASE OF UP TO TWENTY-SEVEN THOUSAND (27,000.00) LIGHTS, WITH AN INITIAL PURCHASE OF SIX MILLION DOLLARS (\$6,000,000.00) AND ADDITIONAL PURCHASES SUBJECT TO FUTURE FISCAL YEAR FUNDING, AND FURTHER AUTHORIZING A THREE-PARTY ESCROW SERVICE AGREEMENT WITH IRON MOUNTAIN INTELLECTUAL PROPERTY MANAGEMENT.

WHEREAS, Global Green Lighting has provided the best proposal for providing energy efficient lighting infrastructure that can be managed and controlled remotely;

WHEREAS, the Electric Power Board will provide installation of this equipment; and

WHEREAS, Iron Mountain will provide third party escrow for Automated Metering Infrastructure-Lighting Control System ("AMI-LCS") technology involved in this lighting system.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that the Mayor is hereby authorized to enter into an agreement with Global Green Lighting for a purchase of up to 27,000 lights, with an initial purchase of \$6 million and additional purchases subject to future fiscal year funding, and further authorizing a Three-Party Escrow Service Agreement with Iron Mountain Intellectual Property Management.

ADOPTED: March 20, 2012.

MAM/mms